Example 1 Bourbon Barrel

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FOR IMMEDIATE RELEASE

Kentucky Bourbon Barrel Prepares to Expand Operations into Ireland

LOUISVILLE, Ky. (August 18, 2021)

Kentucky Bourbon Barrel, a subsidiary of Independent Stave Company, is expanding operations with the opening of a cooperage facility in Ireland. The company will begin doing business under the name *Kentucky Bourbon Barrel Ireland* on September 1, 2021. The facility is located near the town of Newbridge, in County Kildare, about an hour west of Dublin.

Kentucky Bourbon Barrel Ireland will provide a direct supply of high-quality, ready-to-fill used barrels to the Irish and UK spirits industries. Used spirit and specialty barrels will be received, inspected, and repaired at the Newbridge facility before being shipped to customers. Kentucky Bourbon Barrel Ireland will also represent the new barrel and oak alternative portfolios of their sister companies around the world, which will bring new products and innovation into the market.

"I am excited to offer direct barrel supply, local quality assurance and expertise, and complete cask lifecycle services to the distilleries in this region," said Tim Ratliff, Managing Partner. "Expanding into the European market will benefit our customers on a global level."

"Kentucky Bourbon Barrel identified the need for additional used barrels and service in this region and is excited to expand its portfolio for current and future customers," said Independent Stave Company, CEO Brad Boswell. "We plan to build upon our current success – expanding our sales and operational efforts and working with distilleries in Ireland and the UK to meet their supply needs."

<u>Kentucky Bourbon Barrel</u> is a family-owned business selling high quality, ready-for-filling used barrels to distilleries, wineries and breweries around the world. The company is known for an uncompromising commitment to quality, customer service and reactivity.

<u>Independent Stave Company</u> is a dynamic, family-owned cooperage company that crafts <u>world-class oak</u> <u>barrels and other oak products</u> for use in aging wine and spirits, reaching customers in more than 40 countries. Founded by the Boswell family, Independent Stave Company still embraces the core values of family, innovation, community and hard work.