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FOR IMMEDIATE RELEASE

Independent Stave Company Begins Synergistic New Partnership with Kentucky Bourbon Barrel

LOUISVILLE, Ky. (August. 3, 2017) – Independent Stave Company and Kentucky Bourbon Barrel are pleased to announce a new partnership to further serve their respective customers. Following an investment, Independent Stave Company is now co-owner of Kentucky Bourbon Barrel and plans to work alongside the company's founder Tim Ratliff to continue building on the company's success.

Located in Louisville, an important crossroads for the bourbon industry, Kentucky Bourbon Barrel is known for the quality of its used bourbon and whiskey barrels, which are sold around the world to impart desirable aromas and flavors to a wide range of spirits. Independent Stave Company, also a family-owned business, crafts new oak barrels and other world-class cooperage products destined for the spirits, wine and brewing industries.

"This investment will enable us to further support our existing clients by providing access to soughtafter, previously-filled barrels offering unique nuances thanks to the original and sometimes exotic liquids the barrels have aged. We will work tirelessly with existing clients and suppliers to optimize the value of their freshly dumped barrels," confirmed Brad Boswell, chief executive officer of Independent Stave Company. "Furthermore, we are fortunate to have found a partner who is firmly committed to ensuring quality, supporting clients with top-notch customer service, and serving as an important resource as our clients explore new expressions and innovation."

Tim Ratliff will continue to serve as president and co-owner of Kentucky Bourbon Barrel, working with Independent Stave Company to build upon a strong foundation while also expanding the company's sourcing and distribution networks, especially in international markets.

"I am excited to have found a partner who shares our vision, seeks to honor our founding principles, and brings more than 105 years of experience in the cooperage industry," said Ratliff. "We will evaluate potential for growth as we move forward, but our dedication to quality and service will remain top priority. KBB expects our clients to benefit from this partnership through greater availability and increased diversity in our product portfolio."

Independent Stave Company is a dynamic, family-owned cooperage company reaching customers in more than 40 countries. Founded by the Boswell family, Independent Stave Company still embraces the core values of family, innovation, community and hard work.

Kentucky Bourbon Barrel is a family-owned business selling high quality, ready-for-filling used barrels to distilleries, wineries and breweries around the world. The company is known for an uncompromising commitment to quality, customer service and reactivity.